

RATE INFORMATION. The interest rate on your account is 0.010% with an annual percentage yield of 0.01%. Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will be compounded monthly and will be credited to the account monthly. If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$50.00 to open this account.

A \$2.00 monthly fee is waived when you meet either of the following requirements: Maintain a \$100 average daily balance for the month, or receive a monthly direct deposit, such as a payroll or social security direct deposit, into your savings account.

PROCESSING ORDER. Transactions may not be processed in the order in which they occurred; and the order in which transactions are received and processed by Burke & Herbert Bank can affect the total amount of overdraft fees you incur. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. Transfers from a Savings account to another account or third parties by preauthorized, automatic, computer, or telephone transfer are limited to six per four week period with no transfers by check, draft or similar order to third parties. A fee will be assessed for transfers totaling more than six per four week period.

FEES AND CHARGES. Please refer to the separate Schedule of Fees provided to you with this disclosure for information about fees and charges associated with this account. A Schedule of Fees will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

