

# Burke & Herbert Bank

## Business Product Information Guide

### Business Convenient Checking

Business Convenient Checking is designed for businesses with modest balances and transaction volumes. \$100 deposit required to open. Must maintain an average daily balance of \$2,000 to waive the \$10 monthly fee. Up to 150 transactions free per statement cycle; \$0.35 per transaction thereafter. Transactions include most debits, credits, and the items that make up those credits. These include checks processed, cash withdrawals, transfer debits, wire transfers, ACH transactions and online bill payments. They do not include purchases made with a Burke & Herbert Bank Business Visa® Debit Card. Certain transactions, including non-Burke & Herbert Bank ATM transactions and wire transfers are included in the transaction count and have separate fees. See our Schedule of Fees for details. No fee for first \$5,000 in cash deposited per statement cycle; \$0.25 per \$100 deposited thereafter. No fee for first \$5,000 in cash withdrawn per statement cycle; \$0.25 per \$100 withdrawn thereafter.

### Business Relationship Package

The Business Relationship Package is designed for businesses with balances of \$35,000 or more and high transaction volumes. \$1,000 deposit required to open. Must maintain a combined average daily balance of \$35,000 in related checking, savings, money market, and certificate of deposit accounts to waive the \$50 monthly fee. There are no transaction fees for most debits or credits, regardless of volume. Certain transactions, including non-Burke & Herbert Bank ATM transactions and wire transfers have separate fees. See our Schedule of Fees for details. No fee for first \$10,000 in cash deposited per statement cycle; \$0.25 per \$100 deposited thereafter. No fee for first \$10,000 in cash withdrawn per statement cycle; \$0.25 per \$100 withdrawn thereafter. Package may include secondary Business Convenient Checking accounts with no monthly fee or transaction fees; standard Business Convenient Checking cash deposit and withdrawal pricing applies (no fee for first \$5,000 in cash deposited and no fee for first \$5,000 in cash withdrawn per statement cycle; \$0.25 per \$100 deposited/withdrawn thereafter). Business Relationship Package customers also receive discounted pricing on related business services.

### Commercial Analysis Account

The Commercial Analysis Account is designed for large commercial entities with significant deposit balances and more complex banking needs. \$1,000 deposit required to open. Monthly account maintenance fee: \$20 per analyzed account. Transaction fees: \$0.15 per debit, \$0.30 per credit, \$0.10 per item deposited and \$0.10 per ACH origination item. Cash deposits and cash withdrawals: \$0.25 per \$100. Account, transaction and service fees may be reduced or offset by an earnings credit applied to average daily collected checking and money market account balances. See our Schedule of Fees for information about other fees and charges that may apply.

### Organization Checking

Designed for small, not-for-profit groups and organizations with low balances and fewer than 50 transactions per month. Perfect for youth sports teams, book clubs, reunion committees, Scout troops, and the like. \$100 deposit required to open. No minimum balance requirement or monthly fee. Up to 50 transactions free per statement cycle; \$0.35 per transaction thereafter. Transactions include most debits, credits, and the items that make up those credits. These include checks processed, cash withdrawals, transfer debits, wire transfers, ACH transactions and online bill payments. They do not include purchases made with a Burke & Herbert Bank Business Visa® Debit Card. Certain transactions, including non-Burke & Herbert Bank ATM transactions and wire transfers are included in the transaction count and have separate fees. See our Schedule of Fees for details.

### Non-Profit Interest Checking

Designed for sole proprietors and non-profit organizations. \$100 deposit required to open. Must maintain an average daily balance of \$25,000 to waive the \$10 monthly fee and to earn interest. There are no transaction fees for most debits or credits, regardless of volume. Certain transactions, including non-Burke & Herbert Bank ATM transactions and wire transfers have separate fees. See our Schedule of Fees for details. Interest is calculated by applying a daily periodic rate to the principal in the account each day. Interest is compounded monthly and credited to the account monthly. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

### IOLTA (Interest on Lawyers Trust Account)

The IOLTA account is designed exclusively for attorneys to place certain clients' funds in a separate trust account. Interest earnings are transferred to the Legal Services Corporation of Virginia to fund legal services for low income individuals. \$100 deposit required to open. There is no minimum balance requirement or monthly fee. Interest is calculated by applying a daily periodic rate to the principal in the account each day. Interest is compounded monthly and credited to the account monthly. Interest begins to accrue on the business day you deposit noncash items (for example, checks). See our Schedule of Fees for information about other fees and charges that may apply.